

Headnote

Mutual Reliance Review System for Exemptive Relief Applications - issuer deemed to be no longer a reporting issuer under securities legislation (for MRRS Decisions).

Applicable Alberta Statutory Provisions

Securities Act, R.S.A., 2000, c.S-4, section 153.

Citation: FUN Technologies Inc., 2008 ABASC 66

Date: 20080130

Osler, Hoskin & Harcourt LLP
Box 50, 1First Canadian Place
Toronto, Ontario
M5X 1B8

Attn: Jeremy Fraiberg

Dear Mr. Fraiberg:

FUN Technologies Inc. (the “Applicant”) – application to not be a reporting issuer under the securities legislation of Alberta, Saskatchewan, Ontario, Québec and New Brunswick (the “Jurisdictions”)

The Applicant has applied to the local securities regulatory authority or regulator (the “Decision Maker”) in each of the Jurisdictions for a decision under the securities legislation (the “Legislation”) of the Jurisdictions to not be a reporting issuer in the Jurisdictions.

As the Applicant has represented to the Decision Makers that:

- (a) the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the jurisdictions in Canada and less than 51 security holders in total in Canada;
- (b) no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
- (c) the Applicant is applying for relief to not be a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and
- (d) the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer,

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is not a reporting issuer.

“Erez Blumberger”

Manager, Corporate Finance
Ontario Securities Commission